

Date: February, 11, 2022

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 540654

Subject: Outcome of Board meeting of the Company held today i.e. February, 11, 2022

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today at the Registered Office of the Company situated at Office No. 605, A-1, B-Wing, Rupa Solitaire Building, 6th floor, Millennium Business Park, MIDC, Mahape, Navi Mumbai, Maharashtra, 400710, considered and approved the:

1. Un-Audited Financial Results of the Company for the quarter ended December 31, 2021 and took on record Limited Review Report, given by Statutory Auditor of the Company in this behalf. (A copy of same is enclosed herewith as Annexure I).

The meeting was commenced at 03.00 P.M. and concluded at 05.10 P.M.

Kindly take same on record.

For **GlobalSpace Technologies Limited**



Swati Arora

Company Secretary

Membership No: A44529

Date: February 11, 2022

Place: Navi Mumbai

E-mail Id: cs@globalspace.in

GLOBALSPACE TECHNOLOGIES LIMITED

CIN:L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in



SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
GlobalSpace Technologies Limited

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended December 31, 2021 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shweta Jain & Co
Chartered Accountants
FRN – 127673W

Shweta Jain



CA Shweta Jain
Partner
MRN - 122933
UDIN - 22122933ABKKQI4669

Thane, February 11, 2022

GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Standalone Financial Results for the quarter ended Decemberr 31, 2021

Sr. No.	Particulars	Standalone					
		Quarter Ended			Year to date for period ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Un-Audited)	(Un-Audited)	(Certified by Mgt)	(Un-Audited)	(Certified by Mgt)	(Audited)
1	INCOME						
a.	Revenue from operation	52.96	164.64	654.05	656.12	1,859.83	2,502.96
b.	Other Income	0.00	0.00	0.57	0.04	9.57	8.58
	Total Income	52.96	164.64	654.62	656.16	1,869.40	2,511.54
2	Expenses						
	Cost Of materials Consumed	-	199.72	417.57	223.13	1,026.40	1,067.61
	Changes in Inventory of Stock in trade	0.20	(203.90)	(128.28)	(153.01)	(301.75)	155.41
	Employee Benefits Expenses	34.46	30.93	24.04	93.42	60.86	70.56
	Depreciation and Amortisation Expenses	109.38	97.47	44.25	306.44	145.88	191.10
	Finance Cost	53.17	34.33	12.02	107.82	55.24	74.65
	Other Expenses	37.62	5.73	29.72	104.51	80.83	236.55
	Total Expenses	234.83	164.28	399.32	682.31	1,067.46	1,795.88
3	Profit/Loss Before Exceptional Iteams and tax(1-2)	(181.87)	0.36	255.30	(26.15)	801.94	715.66
	Exceptional Iteams	-	-	-	-	-	-
4	Profit/(Loss)before tax	(181.87)	0.36	255.30	(26.15)	801.94	715.66
	Tax Expense						
	Current Tax	-	-	35.02	-	144.35	118.25
	Deferred Tax	-	-	10.97	-	19.65	30.60
	Total Tax Expenses	-	-	45.99	-	164.00	148.86
6	Net Profit/(Loss) after tax(4-5)	(181.87)	0.36	209.31	(26.15)	637.94	566.81
7	Other Comprehensive Income						
	Items that will not be reclassified into Profit or Loss	-	-	(0.11)	-	(0.69)	30.35
8	Total Comprehensive Income for the year (after tax) (5+6)	(181.87)	0.36	209.20	(26.15)	637.25	597.16
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66
10	Other Equity	2,259.74	2,441.61		2,415.46		2,498.23
11	Earnings per Equity Share (of Rs. 10/- each)						
	Basic	(1.59)	0.00	1.83	(0.23)	5.56	4.95
	Diluted	(1.59)	0.00	1.83	(0.23)	5.56	4.95

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February , 2022. The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Shweta Jain & Co
Chartered Accountants
FRN-127673W

Shweta Jain



CA Shweta Jain
(Partner)
MRN:122933
UDIN-22122933ABKKQI4669
Date: February 11, 2022
Place: Thane

For Globalspace Technologies Limited

Krishna Murari Singh



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Date: February 11, 2022
Place: Navi Mumbai



SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Globalspace Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Globalspace Technologies Limited ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2021 ("the Statement") and the consolidated year to date results for the period April 1, 2021 to December 31, 2021 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the following entity:
Makebot Robotic Solutions Private Limited

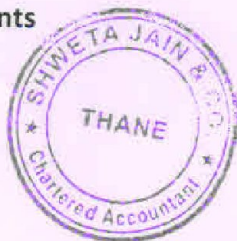


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the above subsidiary included in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shweta Jain & Co
Chartered Accountants
FRN – 127673W

Shweta Jain



CA Shweta Jain
Partner
MRN - 122933
UDIN - 22122933ABKIU1766

Thane, February 11, 2022

GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Consolidated Financial Results for the quarter ended December 31, 2021

Rs. in Lakhs (except earnings per share)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Year to date for period ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Un-Audited)	(Un-Audited)	(Certified by Mgt)	(Un-Audited)	(Certified by Mgt)	(Audited)
1	INCOME						
a.	Revenue from operation	134.77	298.66	675.46	876.84	1,952.08	2,708.95
b.	Other Income	0.10	0.00	0.59	0.14	9.83	8.58
	Total Income	134.87	298.66	676.05	876.99	1,961.91	2,717.53
2	Expenses						
	Cost Of materials Consumed	2.38	199.72	419.83	226.04	1,043.61	1,104.05
	Changes in Inventory of Stock in trade	(10.69)	(169.12)	(139.63)	(129.18)	(309.06)	181.44
	Employee Benefits Expenses	55.95	58.67	40.21	156.56	82.64	93.81
	Depreciation and Amortisation Expenses	116.67	111.14	42.00	327.40	156.14	228.49
	Finance Cost	55.76	37.01	13.17	115.29	59.76	78.49
	Other Expenses	94.27	32.33	58.29	198.28	135.40	312.02
	Total Expenses	314.34	269.75	433.87	894.38	1,168.49	1,998.31
3	Profit/Loss Before Exceptional Items and tax(1-2)	(179.47)	28.91	242.18	(17.40)	793.42	719.22
	Exceptional Items	-	-	-	-	-	-
4	Profit/(Loss) before tax	(179.47)	28.91	242.18	(17.40)	793.42	719.22
	Tax Expense						
	Current Tax	-	-	45.02	-	129.35	118.25
	Deferred Tax	-	-	10.97	-	19.65	33.28
	Total Tax Expenses	-	-	55.99	-	149.00	151.53
6	Net Profit/(Loss) after tax(4-5)	(179.47)	28.91	186.19	(17.40)	644.42	567.68
7	Other Comprehensive Income						
	Items that will not be reclassified into Profit or Loss	-	-	(1.01)	-	(1.59)	31.16
8	Total Comprehensive Income for the year (after tax) (5+6)	(179.47)	28.91	185.18	(17.40)	642.83	598.84
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66	1,145.66
10	Other Equity						
11	Earnings per Equity Share (of Rs. 10/- each)						
	Basic	(1.57)	0.25	1.62	(0.15)	5.61	5.19
	Diluted	(1.57)	0.25	1.62	(0.15)	5.61	5.19

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2022. The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Shweta Jain & Co
Chartered Accountants
FRN-127673W



CA Shweta Jain
(Partner)
MRN:122933
UDIN- 22122933ABKIU1766
Date: February 11, 2022
Place: Thane



For Globalspace Technologies Limited



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366



Date: February 11, 2022
Place: Navi Mumbai